



**SHORT SALE ADVANTAGE**  
A MOTHER LODE COMPANY

## Short Sale Processing Assignment & Acknowledgment

\_\_\_\_\_ (hereafter referenced as "Agent"), assigns to Short Sale Advantage ("Processor") the duty as outlined in the Master Services Agreement ("Agreement") dated \_\_\_\_\_ to execute the processing of the short sale submission file for the following property: \_\_\_\_\_ ("Property").

**Terms of Agreement:** The terms of the agreement referenced above shall apply in all respects to this irrevocable assignment. As outlined in the Agreement, Agent irrevocably assigns to Processor a processing fee ("Fee") which is to be paid directly from the escrow proceeds of the sale escrow for the Property. The Fee shall be the greater of 20% of the gross listing commission paid or \$999 for one lien, plus an additional \$300 for each additional lien. If the short sale does not close escrow, no fee is due.

**Irrevocable Assignment:** Agent hereby irrevocably assigns the Fee as outlined in the Agreement to Processor and directs the escrow holder ("Escrow") to pay Fee directly from escrow proceeds.

**No Agency:** Nothing in Agreement shall create, suggest, or imply an agency relationship between Seller and Processor. The services of Processor are being contracted by and provided to Agent. Agent has not offered, nor has Processor requested or accepted an offer of sub-agency.

\_\_\_\_\_  
Agent Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Agent Name (print)

\_\_\_\_\_  
Email

### **Seller Acknowledgment:**

\_\_\_\_\_ (hereafter referenced as "Seller")

1. As owner(s) of record of the property above, Seller acknowledges the assignment to Short Sale Advantage to process the short sale submission file.
2. Seller hereby acknowledges that Processor has been contracted by Agent and will be working directly with and for Agent. Nothing in this or any other agreement is intended or shall be interpreted to create an agency relationship between Seller and Processor.
3. Seller acknowledges that all direct communications shall be made between Agent and Seller during the short sale. All information on the progression of the file shall be provided to Seller by Agent. Seller will have the ability to check the progress of the file through Processor's online file management system; however, such access to information shall in no way constitute direct contact between Seller and Processor.

\_\_\_\_\_  
Seller's Signature

\_\_\_\_\_  
Seller's Signature